

## Made-in-India MRI eventualized with the opening of Time Medical manufacturing plant in AMTZ

**16 Feb 2023, India** - India's first manufacturing plant to produce made-in-India MRI opens today in Andhra Pradesh MedTech Zone (AMTZ) Vishakhapatnam, within one of the largest medical technology manufacturing cluster in the world.

With an initial phase of 100 MR systems capacity annually, this plant will bring in new generation MRI technology for Indian population, primarily focusing on producing "made in India" 1.5T MR systems for both local India market needs and export to global markets.



Time Medical Asia CEO, Ravindran Govindan said: *"We are honoured to have Secretary- Dept of Health Research, Ministry of Health & DG of ICMR gracing the park event, to inaugurate our manufacturing facility. We take the opportunity to also thank the great team of AMTZ, particularly CEO, Dr. Jitendra Sharma, for the strong support and will strive to achieve our vision to produce world-class MR system that will be produced right here in India."*



This facility is the Company's 4<sup>th</sup> plant and will better reach out to markets such as US, Europe, Middle East & Africa where trade policies are favourable to India. Time Medical is proud to be the first-mover in MRI manufacturing in India, echoing the country's "made-in-India" initiative that aims to turn India into a global manufacturing hub, to foster innovation, enhance skill development, protect intellectual property & build best in class manufacturing infrastructure.

Armed with more than a decade of manufacturing experience with over 500 MR system installations globally, Time Medical is certain their India manufacturing facility can fulfil its goal to bring *Advance, Accessible & Affordable* medical imaging services to more population globally.

